

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/09/2016 RM '000	COMPARATIVE QUARTER ENDED 30/09/2015 RM '000	9 MONTHS CUMULATIVE TO DATE 30/09/2016 RM '000	COMPARATIVE 9 MONTHS CUMULATIVE TO DATE 30/09/2015 RM '000
Continuing Operations				
Revenue	9,511	15,333	34,145	53,363
Cost Of Sales	<u>(8,546)</u>	<u>(11,494)</u>	<u>(29,147)</u>	<u>(39,493)</u>
Gross Profit	965	3,839	4,998	13,870
Other Operating Income	31	252	252	384
Selling And Distribution Expenses	(1,116)	(1,626)	(3,905)	(5,433)
Administrative Expenses	(1,018)	(1,012)	(3,396)	(3,243)
Finance Costs	(180)	(250)	(535)	(1,048)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
(Loss)/Profit Before Tax	<u>(1,318)</u>	<u>1,203</u>	<u>(2,586)</u>	<u>4,530</u>
Income Tax	(329)	(367)	(479)	(1,371)
Net (Loss)/Profit	<u>(1,647)</u>	<u>836</u>	<u>(3,065)</u>	<u>3,159</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	<u><u>(1,647)</u></u>	<u><u>836</u></u>	<u><u>(3,065)</u></u>	<u><u>3,159</u></u>
Profit Attributable To: Owners Of The Parent	<u><u>(1,647)</u></u>	<u><u>836</u></u>	<u><u>(3,065)</u></u>	<u><u>3,159</u></u>
Total Comprehensive Income Attributable To: Owners Of The Parent	<u><u>(1,647)</u></u>	<u><u>836</u></u>	<u><u>(3,065)</u></u>	<u><u>3,159</u></u>
(Loss)/Earnings Per Share				
- Basic (Sen)	(2.66)	1.35	(4.95)	5.10
- Diluted (Sen)	(2.66)	1.35	(4.95)	5.10

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2016

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/09/2016 RM '000	AUDITED AS AT 31/12/2015 RM '000
Assets		
Non-current assets		
Property, plant and equipment	68,423	72,600
Investment in properties	508	528
Investment in associated	86	86
Investment in securities	5	5
Deferred tax assets	951	1,038
	<u>69,973</u>	<u>74,257</u>
Current assets		
Inventories	22,142	20,602
Trade and other receivables	9,561	13,981
Tax recoverable	47	-
Cash and bank balances	151	2,486
	<u>31,901</u>	<u>37,069</u>
Total assets	<u>101,874</u>	<u>111,326</u>
Equity and Liabilities		
Non-current liability		
Borrowings	1,487	1,014
Deferred tax liabilities	275	-
	<u>1,762</u>	<u>1,014</u>
Current liabilities		
Trade and other payables	12,408	15,394
Tax payable	-	183
Borrowings	7,706	11,672
	<u>20,114</u>	<u>27,249</u>
Total liabilities	<u>21,876</u>	<u>28,263</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	10,777	13,842
Total equity	<u>79,998</u>	<u>83,063</u>
Total equity and liabilities	<u>101,874</u>	<u>111,326</u>
Net assets per share (RM)	<u>1.2916</u>	<u>1.3411</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 MONTHS ENDED 30/09/2016 RM '000	9 MONTHS ENDED 30/09/2015 RM '000
Operating activities		
(Loss)/Profit before tax	(2,586)	4,530
Adjustment for:		
Depreciation of property, plant and equipment	5,358	5,265
(Gain)/Loss on disposal of property, plant and equipment	(62)	139
Interest expense	535	1,048
Operating cash flows before changes in working capital	<u>3,245</u>	<u>10,982</u>
Inventories	(1,540)	(1,205)
Receivables	4,420	(2,991)
Payables	(2,896)	312
Cash flows generated from operations	<u>3,229</u>	<u>7,098</u>
Tax paid	(347)	(60)
Interest paid	(535)	(725)
Net cash flows generated from operating activities	<u>2,347</u>	<u>6,313</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	63	328
Purchase of property, plant and equipment	(873)	(3,423)
Net cash flows used in investing activities	<u>(810)</u>	<u>(3,095)</u>
Financing activities		
Repayment of bankers' acceptances	(591)	(1,416)
Repayment of obligations under finance lease	(462)	(724)
Repayment of Redeemable Convertible Secured Loan Stocks	(5,000)	(2,000)
Proceeds from term loan	1,615	-
Repayment of term loan	(314)	-
Net cash flows used in financing activities	<u>(4,752)</u>	<u>(4,140)</u>
Net decrease in cash and cash equivalents	(3,215)	(922)
Cash and cash equivalents brought forward	977	(2,873)
Cash and cash equivalents carried forward	<u><u>(2,238)</u></u>	<u><u>(3,795)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>9 months period ended 30 September 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	73,112
Total comprehensive income	-	-	3,159	3,159
Balance at 30 September 2015	<u>61,938</u>	<u>7,283</u>	<u>14,316</u>	<u>76,271</u>
<u>9 months period ended 30 September 2016</u>				
Balance at 1 January 2016	61,938	7,283	13,842	83,063
Total comprehensive loss	-	-	(3,065)	(3,065)
Balance at 30 September 2016	<u>61,938</u>	<u>7,283</u>	<u>10,777</u>	<u>79,998</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)